



ORIENTAL HOLDINGS BERHAD

(Company No. 5286-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 JUNE 2007

	Current Year To Date (Two quarters to to 30 June 07) RM'000 (Unaudited)	Preceding Year To Date (Two quarters to to 30 June 06) RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	226,558	192,328
Adjustments for:		
Non-cash items	35,848	44,497
Non-operating items	(16,359)	(13,647)
Operating profit before working capital changes	<u>246,047</u>	<u>223,178</u>
Changes in working capital	68,172	(19,479)
Cash flow from operating activities	<u>314,219</u>	<u>203,699</u>
Tax paid	(46,075)	(35,333)
Interest received	203	220
Interest paid	(8,678)	(8,422)
<i>Net cash flow generated from operating activities</i>	<u>259,669</u>	<u>160,164</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(46,568)	(76,735)
Purchase of investments	(12,041)	-
Proceeds from disposal of investments	17,391	319
Interest received	20,452	26,083
Dividend received	5,971	5,029
Additions to deferred expenditure	(6,959)	(439)
Others	681	2,586
<i>Net cash flow used in investing activities</i>	(21,073)	(43,157)

CONSOLIDATED CASH FLOW STATEMENT (cont'd)

	Current Year To Date (Two quarters to to 30 June 07) RM'000 (Unaudited)	Preceding Year To Date (Two quarters to to 30 June 06) RM'000 (unaudited)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term bank borrowings (net)	7,301	(6,955)
Dividends paid to stockholders	(37,739)	(37,222)
Others	1,937	7,729
Dividends paid to minority interest	(5,246)	(4,307)
<i>Net cash flow used in financing activities</i>	(33,747)	(40,755)
Net increase in cash and cash equivalents	204,849	76,252
Cash and cash equivalents at 1 January	1,282,937	1,155,065
Effects of exchange rates on cash and cash equivalents	(7,891)	(7,301)
Cash and cash equivalents at 30 June (Note 1)	<u>1,479,895</u>	<u>1,224,016</u>

NOTE

1 Cash and cash equivalents consist of: -

	RM'000	RM'000
Cash and bank balances	152,280	158,948
Fixed deposits (excluding pledged deposits)	1,331,760	1,075,754
Bank overdrafts	(4,145)	(10,686)
	<u>1,479,895</u>	<u>1,224,016</u>

The selected explanatory notes form an integral part of, and, should be read in conjunction with, this interim financial report.